

Caverion strengthens its position in the Austrian facility services market by acquiring PORREAL Group

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Caverion has signed an agreement to acquire all the shares in PORREAL GmbH (“PORREAL”) in Austria, also including its fully owned subsidiary ALEA GmbH (“ALEA”) (together “PORREAL Group”). PORREAL Group offers technical and soft facility services in Austria.

PORREAL offers technical facility services and real estate consulting services while ALEA offers soft facility services. Both companies are headquartered in Vienna, Austria. Closing is expected to take place in August 2022.

“This acquisition supports our sustainable growth strategy especially in public-private partnerships and will make us one of the leading companies in the highly fragmented Austrian technical facility services market,” says **Manfred Simmet**, Head of Caverion’s Division Austria.

PORREAL GmbH is a 100% subsidiary of the listed company PORR AG. PORREAL has been operating in the market for over 10 years. The company has a well-diversified customer base, including blue chip customers in the private sector and major public and private real estate owners. The stand-alone revenues of PORREAL and ALEA amounted to EUR 23 million and EUR 12 million in 2021, respectively. PORREAL Group currently employs approximately 380 employees.

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Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people’s well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 14,000 professionals in 10 countries in Northern and Central Europe. Our revenue in 2021 was approximately EUR 2.1 billion. Caverion’s shares are listed on Nasdaq Helsinki.

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