

Notification according to Chapter 9, Section 10 of the Finnish Securities Markets Act of change in holdings in Caverion Corporation shares: Varma Mutual Pension Insurance Company

Caverion Corporation Stock exchange release 26 October 2023 at 10:00 EEST

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Caverion Corporation has on 25 October 2023 received an announcement under Chapter 9, Section 5 of the Finnish Securities Markets Act, according to which the holding of Varma Mutual Pension Insurance Company has decreased below the threshold of 5 percent. According to the announcement, the holding decreased below the threshold on 24 October 2023.

According to the announcement, the direct holding of Varma Mutual Pension Insurance Company in Caverion will decrease to 0 shares, corresponding to 0.00 percent of Caverion's shares and voting rights. The announced decrease in shareholding is based on share disposals, which upon completion result in the direct holding of Varma Mutual Pension Insurance Company to decrease below the 5 percent threshold in the manner provided for in Chapter 9, Section 5 of the SMA, and such share disposals are expected to be completed on or about 31 October 2023. Caverion's registered total number of shares amounting to 138,920,092 has been used in the calculation of percentages for the announcement.

Total positions of person(s) subject to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	0.00%			138,920,092
Position of previous notification (if applicable)	7.00%			

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights:

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000062781	0.00	0.00	0.00	0.00
SUBTOTAL A	0.00		0.00	

B: Financial instruments according to SMA 9:6a:

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL B	N/A	N/A

Information in relation to the person subject to the notification obligation

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

CAVERION CORPORATION

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For additional information, please contact:

Noora Koikkalainen, Head of Investor Relations, tel. +358 50 562 6552, noora.koikkalainen@caverion.com

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by about 15,000 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion's shares are listed on Nasdaq Helsinki.

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