

EXTRAORDINARY GENERAL MEETING OF CAVERION CORPORATION

Time: 15 November 2023 at 2:00 p.m.

Place: At Caverion Corporation's headquarter, Torpantie 2, 01650 Vantaa, Finland

Present: Shareholders were present at the meeting, in person or represented by proxy, in accordance with the list of votes adopted at the General Meeting (Appendix 3).

In addition, members of Company management, auditor-in-charge Antti Suominen and meeting officials were present.

1 §

OPENING OF THE MEETING

The CFO Mikko Kettunen opened the meeting and welcomed the participating shareholders to the General Meeting.

2 §

CALLING THE MEETING TO ORDER

Attorney-at-Law Rasmus Sundström was appointed chairperson of the General Meeting, and he summoned Group General Counsel Elina Kaura to act as the secretary of the meeting.

The chairperson explained the procedures for the meeting and for covering the topics on the meeting's agenda.

It was noted that the meeting was held in Finnish.

The chairperson noted that certain representatives of nominee-registered shareholders had provided the Company with voting instructions prior to the General Meeting. The representatives of the nominee-registered shareholders had informed that they do not demand a vote on those agenda items under which the instruction was to oppose the proposed resolution or to abstain from taking part in the decision-making if the chairperson of the General Meeting could clearly state based on the voting instructions provided in advance and the positions taken in the General Meeting that the majority required under the agenda item in question supports the proposal made to the General Meeting.

The chairperson noted that the voting instructions received for each item on the agenda will not be announced separately, but summary list of the voting instructions will be attached to the minutes (Appendix 1).

The procedure presented by the chairperson concerning voting instructions was approved.

3 §

ELECTION OF PERSONS TO SCRUTINISE THE MINUTES AND PERSONS TO SUPERVISE THE COUNTING OF VOTES

Noora Koikkalainen and Olli Paavola were elected to scrutinise the minutes. It was resolved that the persons elected to scrutinise the minutes will also supervise the counting of votes in case of a voting.

**4 §
RECORDING THE LEGALITY OF THE MEETING**

It was noted that the notice convening the General Meeting, including the resolution proposals, had been published by a stock exchange release and on the Company's website on 25 October 2023.

It was recorded that documents to be kept available under the Finnish Limited Liability Companies Act had been available on the Company's website at least three weeks prior to the meeting.

It was noted that the General Meeting had been convened in accordance with the provisions of the Company's Articles of Association and the Finnish Limited Liability Companies Act and that the meeting was therefore legal.

The notice convening the General Meeting was attached to the minutes (Appendix 2).

**5 §
RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES**

A list of attendees at the beginning of the meeting and a list of votes were presented, according to which 160 shareholders were represented at the beginning of the General Meeting either in person, by legal representative or by proxy. It was recorded that a total of 48,415,995 shares representing an equal number of votes were represented at the beginning of the meeting.

The list of attendees and list of votes as at the beginning of the meeting was approved and attached to the minutes (Appendix 3). It was noted that the list of votes would be adjusted to correspond to the attendance at the beginning of a possible vote.

It was noted that the Company's shareholder register was also available for viewing at the General Meeting.

**6 §
AMENDING THE ARTICLES OF ASSOCIATION**

It was noted that it had been proposed to the General Meeting that Article 4 of the Articles of Association of the Company be amended to read as follows:

"4 § For the proper administration and organization of the Company's affairs, the Company shall have a Board of Directors consisting of one (1) to seven (7) ordinary members as well as at least one (1) deputy member in case the Board of Directors has less than three (3) ordinary members.

Unless otherwise decided by the general meeting of shareholders, the term of each member of the Board of Directors shall begin at the general meeting of shareholders at which he or she is elected and expire at the end of the next Annual General Meeting of Shareholders following election."

It was further noted that it had been proposed to the General Meeting that the first sentence of Article 8 of the Articles of Association of the Company be amended to read as follows:

"The Annual General Meeting shall be held within six (6) months of the end of the financial period."

Otherwise, the Articles of Association are proposed to remain unchanged.

The General Meeting resolved to approve the amendment of the Articles of Association in accordance with the proposal.

It was recorded that under this agenda item, holders of nominee-registered shares who had issued voting instructions and were represented at the meeting cast 3,820,918 opposing votes.

7 §

RESOLUTION ON THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS

It was noted that following the registration of the amended Articles of the Association of the Company, the Board of Directors consists of one (1) to seven (7) ordinary members as well as at least one (1) deputy member in case the Board of Directors has less than three (3) ordinary members.

It was noted that it had been proposed to the General Meeting that two (2) ordinary members and one (1) deputy member be elected to the Board of Directors of the Company.

The General Meeting resolved, in accordance with the proposal, that two (2) ordinary members and one (1) deputy member be elected to the Board of Directors of the Company.

It was recorded that under this agenda item, holders of nominee-registered shares who had issued voting instructions and were represented at the meeting cast 3,778,898 opposing votes.

8 §

RESOLUTION ON THE REMUNERATION OF THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS

It was noted that it had been proposed to the General Meeting as regards the persons proposed to be elected as new members of the Board of Directors that a remuneration of EUR 60,000 per year (paid out in equal monthly instalments for the duration of the term of office) be paid to the member of the Board of Directors to be elected as the Chairman of the Board of Directors, and that no remuneration be paid to the ordinary member and the deputy member of the Board of Directors. The current members of the Board of Directors will receive remuneration as resolved by the Company's Annual General Meeting held on 27 March 2023 in proportion to the length of their respective terms of office.

The General Meeting resolved on the remuneration of the Chairman, the ordinary member and the deputy member of the Board of Directors in accordance with the proposal.

It was recorded that under this agenda item, holders of nominee-registered shares who had issued voting instructions and were represented at the meeting cast 3,731,342 opposing votes.

9 §

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

It was noted that it had been proposed to the General Meeting that for a term of office beginning as of registration of the amended Articles of Association and expiring at the end of the Annual General Meeting 2024, Mikael Aro and Hans Petter Hjeljestad be elected as ordinary members of the Board of Directors and Gustaf Behmer be elected as deputy member of the Board of Directors. The term of office of the current members of the Board of Directors will expire upon the commencement of the term of office of the new members of the Board of Directors.

The General Meeting resolved, in accordance with the proposal, to elect Mikael Aro and Hans Petter Hjellevstad be elected as ordinary members of the Board of Directors and Gustaf Behmer be elected as deputy member of the Board of Directors.

It was recorded that under this agenda item, holders of nominee-registered shares who had issued voting instructions and were represented at the meeting cast 3,778,898 opposing votes.

**10 §
CLOSING OF THE MEETING**

The chairperson noted that the matters on the agenda had been dealt with and that the minutes of the meeting would be available on the Company's website as of 29 November 2023 at the latest.

The chairperson closed the meeting at 2:14 p.m.

[Signature page to follow]

Chairperson of the General Meeting:

RASMUS SUNDSTRÖM
Rasmus Sundström

Secretary of the General Meeting:

ELINA KAURA
Elina Kaura

The minutes have been scrutinised and approved by:

NOORA KOIKKALAINEN
Noora Koikkalainen

OLLI PAAVOLA
Olli Paavola

APPENDICES

- Appendix 1 Summary list of the voting instructions provided by representatives of the nominee-registered shareholders
- Appendix 2 Notice convening the Extraordinary General Meeting
- Appendix 3 List of attendees and list of votes as at the beginning of the meeting

