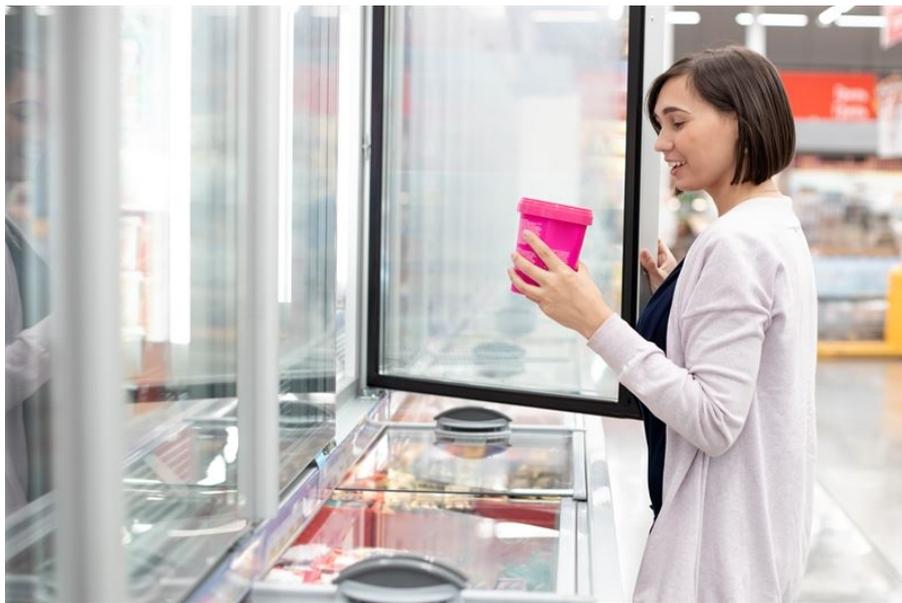


# Caverion acquires Carrier's food retail refrigeration business in Finland and further expands its food retail solutions offering

Caverion Corporation Investor News 1 December 2022 at 09.00 a.m. EET

**Caverion acquires Carrier's food retail refrigeration business in Finland and further expands its food retail solutions offering**

**Caverion acquires Carrier's commercial refrigeration projects and related services business in Finland and expands its food retail refrigeration offering. The acquisition was closed today.**



The transaction will further strengthen Caverion's refrigeration business and expertise and will bring Carrier's market-leading food retail refrigeration product portfolio to Caverion's offering, supported by its own expertise in the delivery and service of food retail refrigeration solutions. In connection with the acquisition, 17 people will transfer from Carrier to Caverion.

In the future, Caverion will also act as the distributor of Carrier's refrigeration cabinets in Finland and will provide its customers with a competitive CO<sub>2</sub>-based refrigeration offering complemented with Carrier high-quality remote cabinet portfolio.

"The agreement with Carrier is very important for us. The expansion of our refrigeration business is in line with our growth strategy, and we are now further complementing our strong CO<sub>2</sub> refrigeration and food retail expertise. I warmly welcome our new colleagues to Caverion's team," says **Ville Tamminen**, Head of Division Finland in Caverion.

The value of the transaction is not disclosed.

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*Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 15,000 professionals in 10 countries in Northern and Central Europe. Our revenue in 2021 was approximately EUR 2.1 billion. Caverion's shares are listed on Nasdaq Helsinki.*

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